

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: JOHN K. THURSTON)
_____))

FILE NO. 0800028

CONSENT ORDER OF REVOCATION

TO THE RESPONDENT: John K. Thurston
(CRD#: 446692)
62 Cayman Place
Palm Beach Gardens, Florida 33418

C/o Janney Montgomery Scott LLC
1801 Market Street
Philadelphia, Pennsylvania 19103-1675

WHEREAS, Respondent on the 23rd day of June 2008 executed a certain Stipulation to Enter Consent Order of Revocation (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Corrected Notice of Hearing of the Secretary of State, Securities Department, dated April 30, 2008 in this proceeding (the "Corrected Notice") and Respondent has consented to the entry of this Consent Order of Revocation "Consent Order").

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the following allegations contained in the Corrected Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

1. That at all relevant times, the Respondent was registered with the Secretary of State as a salesperson in the State of Illinois pursuant to Section 8 of the Act.

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2. That on November 6, 2007 FINRA entered a Letter Of Acceptance, Waiver And Consent (AWC) submitted by the Respondent regarding File No. 2006005728201 Which sanctioned the Respondent as follows:

- a. fined \$5,000; and
- b. suspension of thirty calendar days from association with any member of FINRA in any capacity.

3. That the AWC found:

On or about June 8, 2006, the Respondent signed two customers' names to Managed Accounts Consulting Wrap Services Agreements without the knowledge or consent of the customers. The names were signed to agreements used by member firm UBS Financial Services Inc., (Respondent's then employing dealer) to designate the asset managers for the customers' managed consulting accounts. It was the intention of the customers to designate those particular asset managers, but he did not have their permission to execute the agreements on their behalf.

Such acts, practices, and conduct constitute separate and distinct violations of NASD Conduct Rule 2110 by the Respondent.

4. That Section 8.E(1)(j) of the Act provides, inter alia, that the registration of a salesperson may be revoked if the Secretary of State finds that such Salesperson has been suspended by any self-regulatory organization Registered under the Federal 1934 Act or the Federal 1974 Act arising from Any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory organization.
5. That FINRA is a self-regulatory organization as specified in Section 8.E (1)(j) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged, without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusion of Law:

That by virtue of the foregoing, the Respondent's registration as a salesperson in the State of Illinois is subject to revocation pursuant to Section 8.E(1)(j) of the Act.

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WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that his registration as a salesperson in the State of Illinois shall be revoked.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDERED THAT:

1. The Respondent's registration as a salesperson in the State of Illinois shall be revoked.
2. The formal hearing scheduled on this matter is hereby dismissed without further proceedings.

ENTERED: This 30th day of June 2008.

A handwritten signature in black ink that reads "Jesse White" followed by a stylized flourish or initial.

JESSE WHITE
Secretary of State
State of Illinois

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